

CERI 2008 Natural Gas Conference

Natural Gas Gets Political: Supply-Demand, Prices...and Politics!

February 25-26, 2008 • Calgary Telus Convention Centre • Calgary, Alberta

This conference will examine one of the major issues of natural resource development – Politics, which have become part and parcel of energy supply security, the supply-demand - prices equation, and the environment. Global demand continues to increase as several countries emerge as major economies; at the same time supply remains tight and promises to get even tighter. What does that mean for prices and demand structure? How much will demand-side management and serious attention to environmental issues affect the supply-demand balance? And how does North America respond to the issues federally and at the province/state level?

Monday, February 25, 2008 – Supply Issues

7:00 – 8:00 am

Conference Registration and Continental Breakfast

8:00 am

Introductory Remarks by Conference Co-chair

8:10 – 8:40 am

OPENING KEYNOTE ADDRESS

North American Natural Gas Supply-Demand Overview

Session 1 (8:45 – 10:00 am)

NON-CONVENTIONAL SUPPLY AND SUBSTITUTES

Non-conventional natural gas supply already accounts for about 40 percent of US supply and more than 25 percent of Canadian supply, and is likely to increase over the next decade.

The Role of Non-conventional Gas in North America

Impacts of Nuclear Power Generation on Natural Gas Demand

10:00 – 10:30 am

Networking Break

Session 2 (10:30 – 11:45 am)

ARCTIC GAS SOURCES

Longer-term future domestic supply will have to come from farther afield. The Canadian and US Arctic areas hold of huge potential resources. How much? And when will they come into play?

Status of the Pipeline: ETA for Mackenzie Delta-Beaufort Sea Gas?

Politics, UNCLOS, Sovereignty, and Resource Development

11:45 am – 1:15 pm

LUNCHEON & SPEAKER

How is NAFTA Affected by Declining Canadian Production?

Sponsored by: Nexen Inc.

Session 3 (1:15 – 2:45 pm)

ADDITIONAL NON-CONVENTIONAL SOURCES

Some as yet non-commercial supply sources have the potential to both significantly improve supply and affect economic development of economies world-wide.

Coal Gasification: How Feasible? How Soon?

Gas Hydrates: Commercial Sooner than Expected?

Deep Panuke

2:45 – 3:15 pm

Networking Break

Session 4 (3:15 – 4:30 pm)

LNG AND THE NORTH AMERICAN MARKET?

Offshore resources, figuratively in the sense of foreign gas shipped as LNG, will play a significant part in the supply piece of the equation - but just how large a part and how soon?

Will "Ocean Way" Finally Bringing LNG to California?

Global LNG and Markets

4:30 – 5:45 pm

Reception

Tuesday, February 26, 2008 - Demand, Politics and Prices

7:00 – 8:00 am

Conference Registration and Continental Breakfast

8:00 am

Introductory Remarks by Conference Co-chair

8:10 – 8:40 am

KEYNOTE ADDRESS

National Energy Board Demand Scenarios

Session 5 (8:45 – 10:00 am)

NORTH AMERICAN MARKET DEMAND

For the past decade natural gas was the fuel of choice for power generation. Recently storage injection needs, to meet both the dual heating and cooling peaks, have dominated consumption.

Gas Requirements for Power Generation in North America

Changing Residential-Commercial Demand

10:00 – 10:30 am

Networking Break

Session 6 (10:30 – 11:45 am)

STORAGE - CRITICAL TO SUCCESS IN THE VALUE CHAIN

Changing consumption patterns and implied threats of re-regulation have positioned storage of natural gas as a truly vital piece of the supply chain. What is the future of storage?

New Storage Opportunities in the US Market

Where is New Storage Needed Most in Canada?

11:45 am – 1:15 pm

LUNCHEON & SPEAKER

Natural Gas and the New Royalty Framework

Session 7 (1:15 – 2:45 pm)

THE NEW ALBERTA ROYALTY FRAMEWORK

The price of natural gas in North America is disconnected from crude oil. Low prices and changed Royalties affect drilling activity, resource development and, eventually, supply.

Impacts of High Costs and Lower Prices on E&P Activity

Impacts of Royalty Changes on the Natural Gas Sector

Industry Consolidation and the Rebirth of Gas-based Juniors

2:45 – 3:15 pm

Networking Break

3:15 – 3:45 pm

CLOSING KEYNOTE ADDRESS

Market Fundamentals: Gas Prices in the Short-, Mid- & Long-Term

Closing Remarks & Conference Adjournment